

A man and a woman are smiling and standing together in a festive setting. The woman is on the left, wearing a red and black floral top and dark pants. The man is on the right, wearing a black t-shirt and grey pants, with his arm around the woman's shoulder. They are surrounded by American flags and falling gold confetti. The background is a warm, indoor space with string lights and wooden accents.

AMERICA'S
SBDC

**UNLEASHING
NATIONAL IMPACT**

**IGNITING LOCAL
TRANSFORMATION**

America's SBDCs Latest Annual Results

America's SBDCs are the leaders in job creation and attributed measurable economic impacts.

\$6.49 BILLION
in financing/capital

\$100,000 every 8.1 minutes

EVERY FEDERAL DOLLAR

\$1.59

Federal Tax
Revenue

\$2.40

State Tax
Revenue

\$23.91

in financing/capital
for SBDC clients

RETURN ON INVESTMENT

Cost vs. Revenue generated by SBDCs

Federal Appropriation (FY 2022-2023)

\$136.5 MILLION

**\$216.4
MILLION**

Federal Revenues
Generated

**\$327.2
MILLION**

State Revenues
Generated

JOBS

**80,995 new full-time
equivalent jobs created**

A new job every 6.5 minutes

SBDCs CREATE JOBS

SBDC established clients saw an average employment increase of **15.3%**, compared to the U.S. national average of **2.0%**

CREATE NEW BUSINESSES

15,794

new businesses started by
pre-venture in-depth clients
between 2022-2023

66.7%

started
new businesses

A new business every 33.3 minutes

CLIENT SATISFACTION

90%

of SBDC clients
find SBDC services
beneficial

96%

of established business
clients would recommend
SBDC services

**SBDC clients gave their
SBDC advisors 4.5 out of 5 stars**

SBDCs are revolutionizing the entrepreneurial landscape with innovative training and strategic guidance, empowering America's entrepreneurs to launch, sustain, and grow their dream businesses with confidence and support!

"Economic Impact of Small Business Development Center Counseling Activities in the United States: 2022-2023," by Professor James. J. Chrisman of Mississippi State University. (This report assesses the economic impact of long-term SBDC counseling activities. Long-term clients are defined as those who received a minimum of five hours of counseling assistance from the SBDC.)

SALES

**\$6.6
BILLION**

in sales

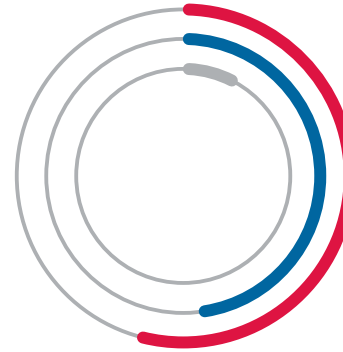
\$100,000

in sales
every 7.9 minutes

SALES INCREASED FOR SBDC CLIENTS

15.7% average annual sales growth for
SBDC established business clients compared
to the U.S. national average of **6.2%**

WOMEN, VETERANS, MINORITIES



317,480 Total SBDC
Clients Served:

54% women

47.7% minorities

7.5% veterans

America's SBDC represents the nationwide network of Small Business Development Centers (SBDCs), the nation's largest, proven, cost-effective small business assistance network in the United States and its territories.

Learn more about the 63 state/regional SBDC networks and how they help small businesses start, grow, and thrive: **www.SBDCimpact.org**

